

ESSEL PROPACK LIMITED

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604

INDIAN SOUL, GLOBAL SPIRIT

INDIA OPERATIONS

**UNAUDITED FINANCIAL RESULTS
FOR QUARTER AND HALF YEAR ENDED 30TH JUNE, 2008**

(Rs in Lakhs)

Particulars	3 months ended 30th June		6 months ended 30th June		Year Ended 31st December
	2008	2007	2008	2007	2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales / Income from Operations	7,839	7,325	15,395	14,289	31,147
2. Dividend from Subsidiaries	861	350	861	350	1,547
3. Other income	-	570	-	603	425
4. Total Income (1+2+3)	8,700	8,245	16,256	15,242	33,119
5. Expenditure					
a. (Increase) / Decrease in Stock in trade and Work in progress	(251)	(174)	(335)	(623)	(252)
b. Consumption of Raw Materials	3,604	3,521	6,934	6,876	13,531
c. Employees Cost	999	891	2,030	1,654	3,698
d. Depreciation / Amortisation	497	492	979	972	2,008
e. Other Expenditure	2,185	1,607	3,966	3,136	6,770
Total Expenditure (a+b+c+d+e)	7,034	6,337	13,574	12,015	25,755
6. Interest (Net)	623	521	1,139	893	1,762
7. Exceptional Items	-	-			48
8. Profit(+)/Loss(-)from Ordinary Activities before Tax (4) - (5+6+7)	1,043	1,387	1,543	2,334	5,554
9. Tax expense	361	491	520	770	1,822
10. Net Profit (+)/ Loss (-) for the period (8-9)	682	896	1,023	1,564	3,732
11. Paid-up equity share capital (Face Value Rs.2/- each)	3,131	3,131	3,131	3,131	3,131
12. Reserves excluding Revaluation reserves as per balance sheet of previous accounting year					53,136
13. Earnings Per Share (EPS)					
Basic and Diluted EPS in Rs.	0.44	0.57	0.65	1.00	2.38
14. Public shareholding					
- Number of Shares (Lakhs)	643.32	643.32	643.32	643.32	643.32
- Percentage of Shareholding	41.08%	41.08%	41.08%	41.08%	41.08%

NOTES :

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 24th July, 2008.
2. None of the Subsidiaries / Associates / JVs have been consolidated in the above results.
3. The Statutory Auditors of the Company have carried out a limited review of the above results for the quarter ended 30th June, 2008.
4. Interest of Rs.1,139 Lacs is net of receipt of Rs. 1,515 Lacs for the half year ended 30th June, 2008.
5. Under AS-17, the Company has only one major identifiable business segment viz. Multilayer Collapsible and Plastic Tubes / Laminates.
6. The number of Investor Complaints at the beginning and pending at the end of the quarter is Nil. One complaint was received and resolved during the quarter.
7. Figures of the previous period have been regrouped wherever considered necessary.

For Essel Propack Limited

Place : Mumbai
Date : 24th July, 2008

*Ashok Kumar Goel
Vice Chairman & Managing Director*