

## ESSEL PROPACK LIMITED

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604

**INDIAN SOUL, GLOBAL SPIRIT**

### GLOBAL OPERATIONS

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR QUARTER AND HALF YEAR ENDED 30TH JUNE, 2008**

(Rs. In Lakhs)

Particulars	3 months ended 30th June		6 months ended 30th June		Year ended 31st December
	2008	2007	2008	2007	2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales / Income from Operations	31,128	29,870	59,418	58,120	119,376
2 Other Income	52	340	52	700	2,130
3 Total Income (1+2)	31,180	30,210	59,470	58,820	121,506
4 Expenditure :					
a. (Increase)/ Decrease in Stock in Trade and work in progress	(232)	(230)	(582)	(680)	(986)
b. Consumption of Raw Materials	15,579	13,840	28,639	26,940	54,229
c. Employees cost	6,253	5,360	11,943	10,360	22,698
d. Depreciation	2,602	2,020	4,932	4,360	6,674
e. Other Expenditure	5,544	5,440	10,744	10,480	25,156
Total	29,746	26,430	55,676	51,460	107,771
5 Interest (Net)	1,812	970	3,102	1,850	4,892
6 Exceptional items	-	-	-	110	713
7 Profit (+) / Loss (-) from ordinary activities before Tax (3)-(4+5+6)	(378)	2,810	692	5,400	8,130
8 Tax expenses	597	750	1,217	1,390	2,049
9 Net Profit (+) / Loss (-) from ordinary activities after Tax (7-8)	(975)	2,060	(525)	4,010	6,081
10 Extra-ordinary Items (net of tax expense Rs.Nil)	-	-	-	-	-
11 Net Profit (+) / Loss (-) for the period (9-10)	(975)	2,060	(525)	4,010	6,081
12 Paid-up Equity Share Capital (Face Value Rs. 2/-each )	3,131	3,131	3,131	3,131	3,131
13 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					78,847
14 Earnings per Share (EPS)					
a) Basic & Diluted EPS before Extrordinary items	(0.62)	1.32	(0.34)	2.56	3.88
b) Basic & Diluted EPS after Extrordinary items	(0.62)	1.32	(0.34)	2.56	3.88
15 Public Share Holding					
- Number of Shares (Lacs)	643.32	643.32	643.32	643.32	643.32
- Percentage of Shareholding	41.08%	41.08%	41.08%	41.08%	41.08%

#### NOTES:

1. The above Consolidated results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 24th July, 2008.
2. Operating margin has been impacted by sharp increase in the raw material cost and the increased cost of ramping up of new facilities for plastic tubes in USA and Poland, from which significant revenue stream is yet to start.
3. Interest of Rs. 3,102 Lacs is net of receipt of Rs. 954 Lacs for the half year ended 30th June, 2008.
- 4(a) Other Income includes minority shareholder's interest in profits of subsidiary companies and share of Profit/Loss in Associate companies.  
(b) The German JV has been proportionately consolidated as per Accounting Standard - 27. All other subsidiaries are consolidated as per Accounting Standard - 21.
5. Under AS-17, the company now has only one major identifiable business segment viz. Multilayer Collapsible and Plastic Tubes / Laminates.
6. Figures of the previous period have been regrouped wherever considered necessary.

*For Essel Propack Limited*

Place : Mumbai  
Date : 24th July, 2008

*Ashok Kumar Goel  
Vice Chairman & Managing Director*