

ESSEL PROPACK LIMITED

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604
INDIAN SOUL, GLOBAL SPIRIT

GLOBAL OPERATIONS

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR QUARTER AND NINE MONTHS ENDED 30TH SEPTEMBER, 2008

(Rs. In Lakhs)

Particulars	3 months ended		Year to Date figures for 9 months ended		Previous Accounting Year ended
	30/09/2008	30/09/2007	30/09/2008	30/09/2007	31/12/2007
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a. Net Sales / Income from Operations	33599	31388	92909	89441	119179
b. Other Operating Income	53	22	161	89	197
2 Expenditure :					
a. (Increase)/ Decrease in Stock in Trade	(751)	30	(1333)	(650)	(986)
b. Consumption of Raw Materials	18879	15170	47518	42110	54229
c. Employees cost	6618	5830	18561	16190	22698
d. Depreciation	2738	2330	7670	6690	6674
e. Other Expenditure	6631	5930	17810	16410	25156
f. Total	34115	29290	90226	80750	107771
3 Profit from Operations before Other Income, Interest and Exceptional items (1-2)	(463)	2120	2844	8780	11605
4 Other Income	2	450	54	1150	2130
5 Profit before Interest and Exceptional items (3+4)	(461)	2570	2898	9930	13735
6 Interest	1711	940	4378	2790	4892
7 Profit after Interest but before Exceptional items (5-6)	(2172)	1630	(1480)	7140	8843
8 Exceptional items	118	0	118	(110)	(713)
9 Profit (+) / Loss (-) from ordinary activities before Tax (7+8)	(2054)	1630	(1362)	7030	8130
10 Tax expenses	83	420	1300	1810	2049
11 Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(2137)	1210	(2662)	5220	6081
12 Paid-up Equity Share Capital (Face Value Rs. 2/-each)	3131	3131	3131	3131	3131
13 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					78847
14 Earnings per Share (EPS)					
Basic & Diluted EPS before Extraordinary items (not annualised)	(1.36)	0.77	(1.70)	3.33	3.88
Basic & Diluted EPS after Extraordinary items (not annualised)	(1.36)	0.77	(1.70)	3.33	3.88
15 Public Share Holding					
- Number of Shares (Lakhs)	643.32	643.32	643.32	643.32	643.32
- Percentage of Shareholding	41.08%	41.08%	41.08%	41.08%	41.08%

NOTES:

- 1 The above Consolidated results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 22nd October, 2008.
- 2 Operating margin has been impacted by sharp increase in the raw material cost and the ramping up losses for plastic tubes in USA and Poland.
- 3 Interest of Rs. 4378 Lacs is net of receipt of Rs. 1472 Lacs for the Nine months ended 30th September, 2008.
- 4 Exceptional item for the quarter pertains to Profit on Sale of Assets.
- 5 (a) Other Income includes minority shareholder's interest in profits of subsidiary companies and share of Profit/Loss in Associate companies.
(b) The German JV has been proportionately consolidated as per Accounting Standard - 27. All other subsidiaries are consolidated as per Accounting Standard - 21.
- 6 Under AS-17, the company now has only one major identifiable business segment viz. Multilayer Collapsible and Plastic Tubes / Laminates.
- 7 Figures of the previous period have been regrouped wherever considered necessary.

For Essel Propack Limited

Ashok Kumar Goel
Vice Chairman & Managing Director

Place : Mumbai
Date : 22.10.2008