

September 4, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
**Scrip Code:** 500135

**National Stock Exchange of India Ltd.**

Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051  
**Trading Symbol:** EPL

**Sub. : Grant of Options under Employee Stock Option Scheme 2020 of the Company**

**Ref. : 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI LODR Regulations”)**  
**2. ISIN : INE255A01020**

Sir/ Madam,

We wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company (“NRC”) has, in terms of the provisions of the Employees Stock Option Scheme 2020 of the Company (“the Scheme”) (*approved by the Board of Directors of the Company on May 22, 2020 and by the Shareholders of the Company, on July 1, 2020*), approved the grant of Stock Options (“Options”) to the eligible employees of the Company under the Scheme. These Options will vest in a phased manner during the next five years, as per the provisions of the Scheme and the Vesting Schedule.

The requisite details of the as required under the SEBI LODR Regulations are as below:

a	Brief details of options granted	Grant of 9,33,600 Options, representing an equal number of equity shares of face value of Rs. 2 each to be allotted by the Company to the eligible employees of the Company under the Scheme
b	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
c	Total no. of shares covered by these options	9,33,600 Equity shares of face value of Rs. 2 each
d	Pricing formula. (Grant / Exercise Price)	Options granted at an Exercise Price of Rs. 161 per Option i.e. Rs. 195.90 being the closing market price of the equity share of the Company on National Stock Exchange of India Ltd. (by virtue of being the exchange having recorded higher trading volume for Company’s shares) as on Friday, September 1, 2023 (by virtue of being the trading day immediately preceding the date of grant) less discount of ~17.82% thereon, as permissible under the Scheme
e	Options vested	N.A.

**Registered Office**

P.O. Vasind, Taluka Shahpur, Dist. Thane 421604, Maharashtra  
Tel: +91 9673333971/9882  
CIN: L74950MH1982PLC028947  
complianceofficer@epglobal.com

**EPL LIMITED**

(Formerly known as Essel Propack Limited)

**Corporate Office:** Top Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel  
Mumbai 400013, India  
www.epglobal.com | T: +91-22-2481 9000/9200 | F: +91-22-2496 3137

f	Time within which option may be exercised.	Within 36 months from the date of Vesting, in accordance with the Vesting Schedule
g	Options exercised	N.A.
h	Money realized by exercise of options.	N.A.
i	Total no. of shares arising as result of exercise of option	N.A.
j	Options lapsed	N.A.
k	Variation of terms of options.	N.A.
l	Brief details of significant terms.	As above and as per the Scheme.
m	Subsequent changes/ cancellation or exercise of such options.	N.A.
n	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	N.A.

This is for your information and records.

Thanking you.

Yours faithfully,  
For **EPL Limited**

**Anand Kripalu**  
**Managing Director and CEO**

Encl.: As above

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