

ESSEL PROPACK LIMITED

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604

INDIAN SOUL, GLOBAL SPIRIT**INDIA OPERATIONS****UNAUDITED FINANCIAL RESULTS
FOR QUARTER ENDED 31ST MARCH, 2008**

Particulars	Quarter ended 31st March		Year Ended 31st December
	2008 (Unaudited)	2007 (Unaudited)	2007 (Audited)
1. Net Sales / Income from Operations	756	696	3,115
2. Dividend from Subsidiaries	-	-	155
3. Other income	-	3	42
4. Total Income (1+2+3)	756	699	3,312
5. Expenditure			
a. (Increase) / Decrease in Stock in trade and Work in progress	(9)	(45)	(25)
b. Consumption of Raw Materials	333	336	1,353
c. Employees Cost	103	76	370
d. Depreciation / Amortisation	48	48	201
e. Other Expenditure	179	153	677
Total Expenditure (a+b+c+d+e)	654	568	2,576
6. Interest (Net)	52	37	176
7. Exceptional Items	-	-	5
8. Profit(+)/Loss(-)from Ordinary Activities before Tax (4) - (5+6+7)	50	94	555
9. Tax expense	16	28	182
10. Net Profit (+)/ Loss (-) for the period (8-9)	34	66	373
11. Paid-up equity share capital (Face Value Rs.2/- each)	313	313	313
12. Reserves excluding Revaluation reserves as per balance sheet of previous accounting year			5,314
13. Earnings Per Share (EPS) Basic and Diluted EPS in Rs.	0.22	0.42	2.38
14. Public shareholding			
- Number of Shares (Million)	64.33	64.33	64.33
- Percentage of Shareholding	41.08%	41.08%	41.08%

NOTES :

- These results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in its meeting held on 22nd April, 2008.
- None of the Subsidiaries / Associates / JVs have been consolidated in the above results.
- The Statutory Auditors of the Company have carried out a limited review of the above results for the quarter ended 31st March, 2008
- Interest of Rs.52 Million is net of receipt of Rs. 69 Million for the quarter ended 31st March, 2008.
- Under AS-17, the Company has only one major identifiable business segment viz. Multilayer Collapsible and Plastic Tubes / Laminates.
- The number of Investor Complaints at the beginning and pending at the end of the quarter is Nil. One complaint was received and resolved during the quarter.
- Figures of the previous period have been regrouped wherever considered necessary.

For Essel Propack Limited

Ashok Kumar Goel
Vice Chairman & Managing Director

Place : Mumbai

Date : 22.04.2008