

August 17, 2020

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, BKC, Bandra (E), Mumbai 400 051
Scrip: Equity 500135. NCDs 957238	Trading Symbol: ESSELPACK

Sub.: Grant of Options under Employee Stock Option Scheme 2020

Dear Sirs,

The Employees Stock Option Scheme 2020 (ESOS2020 or the Scheme) was approved by the Board on May 22, 2020 and by the Shareholders on July 1, 2020. This is to intimate you that as per the approved Scheme, the Nomination and Remuneration Committee of the Board (NRC), has approved on August 17, 2020 the grant of 3,836,099 Options to the eligible employees of the Company and its subsidiaries convertible into an equal number of equity shares of face value of Rs. 2 each to be allotted by the Company, at an exercise price as mentioned below. The said Options will vest in a phased manner equally in every year during the next five years, as per the provisions of the Scheme. Following are prescribed disclosures and details in respect to the above mentioned Options.

a	Brief details of options granted.	As per the Scheme and details as set out in this letter relating to the Grant of Options.
b	Whether the scheme is in terms of SEBI (SBEB) Regulations 2014.	Yes
c	Total number of shares covered by these options.	3,836,099 equity shares
d	Pricing formula. (Grant / Exercise Price)	3377144 Options have been granted at a price of Rs. 161 per Option. 458955 Options have been granted at a price of Rs. 268 per option to the employees of the Company' subsidiaries in the Americas region, in compliance with applicable regulations of USA.
e	Options vested	N.A.
f	Time within which option may be exercised.	36 months from the date of respective vesting.
g	Options exercised	N.A.
h	Money realized by exercise of options.	N.A.
i	Total no. of shares arising as result of exercise of option	N.A.
j	Options lapsed.	N.A.
k	Variation of terms of options.	N.A.
l	Brief details of significant terms.	As above and as per the Scheme.
m	Subsequent changes/ cancellation or exercise of such options	N.A.
n	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	N.A.

Yours faithfully
For Essel Propack Limited




Suresh Savaliya
Head – Legal & Company Secretary



ESSEL PROPACK LIMITED

Corporate Office: Top Floor, Times Tower,
Kamala City, Senapati Bapat Marg, Lower Parel
Mumbai 400013, India www.esselpropack.com
T: +91-22-2481 9000/9200 F:+91-22-24963137
complianceofficer@epglobal.com

Registered Office

P.O. Vasind, Taluka Shahpur
Dist. Thane 421604 Maharashtra
Tel: +91 9673333971/9882
CIN: L74950MH1982PLC028947