

2 July 2021

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
<b>Scrip:</b> Equity 500135. NCDs 960308, 960310 & 960311.	<b>Trading Symbol:</b> EPL

**Ref.: EPL Limited**

**Sub.: Appointment of MD and Global CEO**

Dear Sirs,

This is to inform you that today the Board of Directors of the Company has appointed Mr. Anand Kripalu as an Additional Director of the Company wef 18 August 2021.

The Board has further appointed Mr. Anand Kripalu as Managing Director and Global Chief Executive Officer of the Company effective from 18 August 2021 and being proposed to the shareholders for approval. Mr. Anand is also designated as key managerial personnel pursuant to the Companies Act 2013 from the date of his joining.

Profile and other details of Mr. Anand is annexed herewith.

Mr. Anand is not a relative of any Director and key managerial personnel of the Company and he is not holding any equity share in the Company.

This is to affirm that the above mentioned Director is not debarred from holding office of Director by virtue of any order of SEBI or any other such authority.

Enclosed herewith a press release in this respect titled as “Blackstone-backed EPL appoints Anand Kripalu as MD and Global CEO”.

The above is pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, applicable statutory provisions, laws, information and record.

Yours faithfully  
For EPL Limited



Suresh Savaliya  
Head - Legal & Company Secretary



Encl. as above

Filed online

## Annexure to the Letter dated 2 July 2021



### Profile of Mr. Anand Kripalu

Anand Kripalu is a long-serving veteran in the consumer goods industry, with over 30 years of experience in the fast-moving consumer goods (FMCG) industry. Prior to joining EPL, Anand spent seven years as the MD & CEO of Diageo India, India's leading beverage alcohol company with a market capitalization of \$6.4 billion. He was also a member of Diageo's Global Executive Committee.

Prior to joining Diageo, Anand spent almost eight years with Mondelez International (earlier, Cadbury), where he served as the President of India and South East Asia. While at Mondelez, he was responsible for accelerating Cadbury India's performance to deliver 25% y-o-y growth in revenue and profit over eight years. Prior to Mondelez, he spent 22 years at Unilever in various general management and sales and marketing roles. He left Unilever as the MD of East Africa, where he turned around a loss-making business to deliver double-digit growth.

Anand has chaired the CII National FMCG Committee. He has been on the Managing Committee of the Bombay Chamber of Commerce and Industry. He has also been the Chairman of CIABC (Confederation of Indian Alcoholic Beverage Companies).

Anand received his Bachelor of Technology in Electronics from IIT, Madras. He holds an MBA from IIM, Calcutta, where he received the Distinguished Alumnus Award. He has also completed the Advanced Management Program from Wharton Business School.



#### Registered Office

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## **Blackstone-backed EPL appoints Anand Kripalu as MD and Global CEO**

- Anand Kripalu, a long-serving veteran in the consumer goods industry, will join EPL in August 2021
- Current MD and CEO, Sudhanshu Vats, will stay with the company till August end to enable a smooth transition

*Mumbai, July 2, 2021.* EPL Limited (NSE: EPL; BSE: 500135) today announced that its Board of Directors have appointed Anand Kripalu as the Managing Director and Global Chief Executive Officer of the Company, effective August 18, 2021.

Anand has over 30 years of experience in the fast-moving consumer goods (FMCG) industry. Prior to joining EPL, Anand spent seven years as the MD & CEO of Diageo India, India's leading beverage alcohol company with \$6.4 billion market cap, where he led the transformation of the company. He was also a member of Diageo's Global Executive Committee. His leadership approach has been built around sharp prioritization and focus, growing businesses and brands through innovation, transforming sales, driving productivity, while building an organization with the right structure, talent, and culture.

Prior to joining Diageo, Anand spent almost eight years with Mondelez International (earlier, Cadbury) as the President of India and South East Asia business. He was responsible for accelerating Cadbury India's performance to deliver 25% y-o-y growth in revenue and profit over eight years. Before that, Anand spent 22 years at Unilever in various general management and sales and marketing roles.

Anand received his Bachelor of Technology in Electronics from IIT, Madras. He holds an MBA from IIM, Calcutta, where he received the Distinguished Alumnus Award. He has also completed the Advanced Management Program from Wharton Business School.

Commenting on his appointment, Anand said "I am excited to lead EPL, an extraordinary company with global leadership in its segments and a pioneer in innovation and sustainability. It is one of the most successful multi-national consumer companies headquartered out of India. I look forward to working closely with Blackstone, who have a strong record in the B2B2C space, the Board, and the talented and devoted employees of EPL. We are committed to creating value and delight for all our stakeholders – customers, suppliers, employees, and shareholders". He will be based in Mumbai.

Davinder Singh Brar, Chairman, EPL, said: "I am delighted to welcome Anand as CEO and Managing Director of the company. Anand has an exceptional track record, deep understanding of evolving consumer trends, and unique ability to shape culture and talent of global organizations. We believe that Anand is the ideal leader for EPL's next phase of growth. I would also like to thank Sudhanshu for his enormous contribution during a challenging period in strengthening EPL's market leadership and wish him all the best for the future."

Amit Dixit, Head of Asia for Blackstone Private Equity and Director on EPL's board, said: "We are privileged to have Anand join the Blackstone portfolio company family of industry-leading CEOs and

Directors. Anand's credibility with customers in the consumer industry, proven track record as CEO of a large cap publicly listed company, and experience of driving growth at scale will enable EPL to reach new heights. Importantly, Anand's people-friendly leadership style and global outlook will energize the team at EPL across the ten countries we operate in. We are excited about this strong addition to the talented management team, which will enable EPL to build leadership bandwidth for its next phase of growth. A big thank you to Sudhanshu Vats for his valuable leadership and contribution to the company. Our best wishes are with him for the next chapter in his career."

### **About EPL Limited**

EPL (BSE: 500135; NSE: EPL) is the largest global specialty packaging company, manufacturing laminated plastic tubes catering to the FMCG and Pharma space. Employing over 3,366 people representing over 25 different nationalities, EPL functions in ten countries through 20 state-of-the-art facilities, and is continuing to grow every year.

EPL is the world's largest laminated tube manufacturer with units operating across countries such as USA, Mexico, Colombia, Poland, Germany, Egypt, China, Philippines and India. These facilities cater to diverse categories that include brands in Oral Care, Beauty Cosmetics, Pharma & Health, Food, and Home, offering customized solutions through continuously pioneering first in class innovations in materials, technology and processes.

For more information, please visit <https://www.eplglobal.com/>

### **About Blackstone**

Blackstone is one of the world's leading investment firms. We seek to create positive economic impact and long-term value for our investors, the companies we invest in, and the communities in which we work. We do this by using extraordinary people and flexible capital to help companies solve problems. Our \$649 billion in assets under management include investment vehicles focused on private equity, real estate, public debt and equity, life sciences, growth equity, opportunistic, non-investment grade credit, real assets and secondary funds, all on a global basis. Further information is available at [www.blackstone.com](http://www.blackstone.com). Follow Blackstone on Twitter @Blackstone.

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