

February 13, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 500135

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
Trading Symbol: EPL

Sub. : Investor Presentation - EPL Limited ("Company")

Ref. : 1. **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR Regulations")**
2. **ISIN: INE255A01020**

Sir/ Madam,

In terms of the above referred provisions of the SEBI LODR Regulations, please find enclosed herewith, the Investor Presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on December 31, 2025.

The said Investor Presentation will also be available on the website of the Company i.e. <https://www.eplglobal.com/>.

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

Onkar Ghangurde
Head - Legal, Company Secretary & Compliance Officer
ICSI Membership No. A30636

Encl.: As above



EPL LIMITED

(Formerly known as Essel Propack Limited)

Q3FY26 Earnings Presentation



Safe Harbour

Certain statements in this presentation concerning our future growth prospects are forward-looking statements. The Company cautions that, by their nature, forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in packaging industry including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, industry segment concentration, our ability to manage our operations, reduced demand for packaging products in our key focus areas, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which is EPL (Formerly known as Essel Propack Limited) has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

Key topics

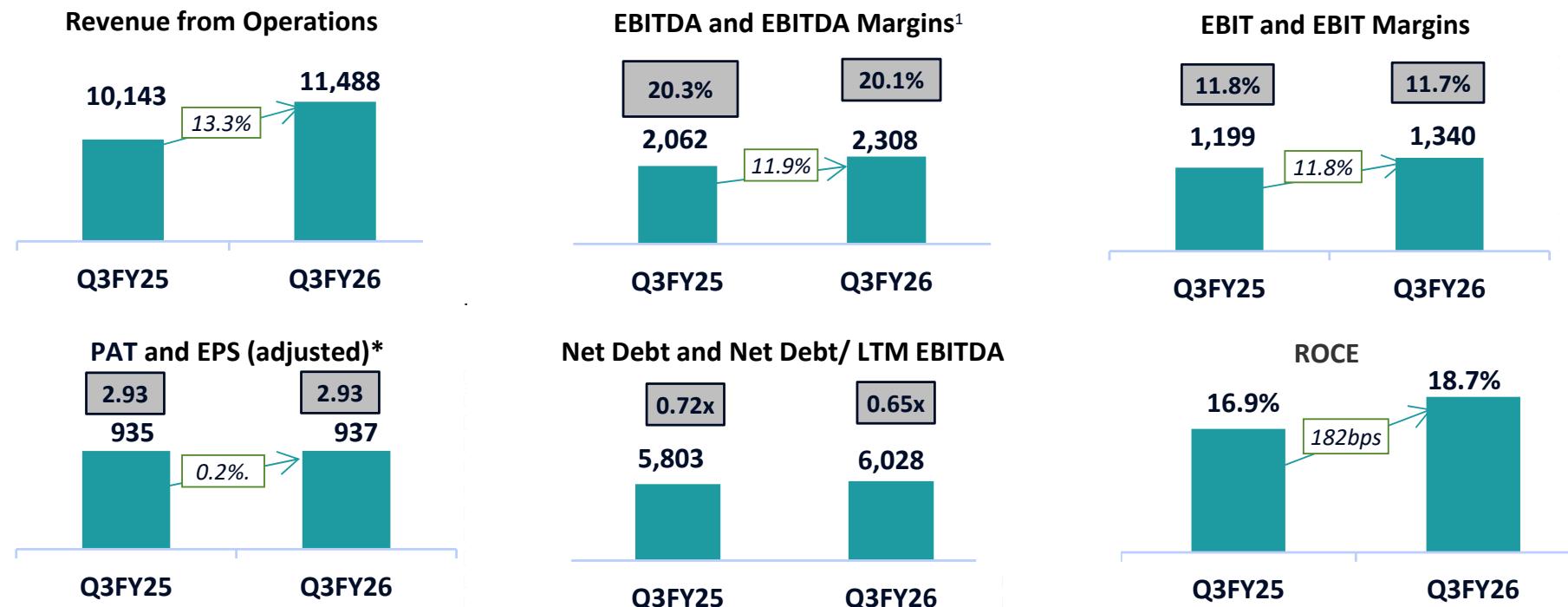
- **Q3FY26 Highlights and Financial Performance**
- **Update on Key Initiatives**
 - Growth Drivers
 - Sustainability: Product, Process, People
- **Awards and Recognition**
- **Looking Ahead**
- **Appendix**

Q3FY26: Strong Quarter with 13.3% Revenue Growth and EBITDA Margin at 20.1%

- 1 Strong revenue growth of 13.3% with 3 out of 4 regions delivering double digit growth.**
- 2 Robust B&C growth of 26.2% marking four consecutive quarters of 20%+ growth. All regions deliver high double-digit performance.**
- 3 EBITDA margin stood at 20.1% with absolute EBITDA growing by 11.9%.**
- 4 PAT excluding exceptional items and one off grew by 11% in line with our EBITDA growth. Reported PAT excluding exceptional item was flat over PY.**
- 5 Net Debt/EBITDA ratio stood at 0.65x vs 0.72x (YoY).**
- 6 Return on Capital Employed ('ROCE') increased to 18.7% with YoY increase of 182 bps.**

Q3FY26 Consolidated Financial Highlights

(INR million)



- ▶ Revenue growth by region – AMESA (+9.7%), India (+8.7%), EAP (+18.0%), Americas (+19.0%), Europe (+8.0%)
- ▶ EBITDA margin at 20.1%, a slight reduction of 24bps YoY

*PAT and EPS(adjusted) - Refer slide 7

¹ EBITDA is excluding Fx gain/(loss). Q3 FY25: 46 mn forex loss (Other Expenses). Q3 FY26: 14 mn forex loss (part of Other Income as YTD there is Fx gain)

Key Growth and Capital Efficiency KPIs

(INR million)

Growth	Q3FY25	Q3FY26	Growth
	Revenue	10,143	11,488
	EBITDA	2,062	2,308
Adjusted EPS (INR)		2.93	2.93
Capital Efficiency	As of Dec 24	As of Dec 25	
	ROCE	16.9%	18.7%
	Net Debt	5,803	6,028
YTD FY25		YTD FY26	
Capex		2,306	3,272

Consolidated Adjusted PAT walk

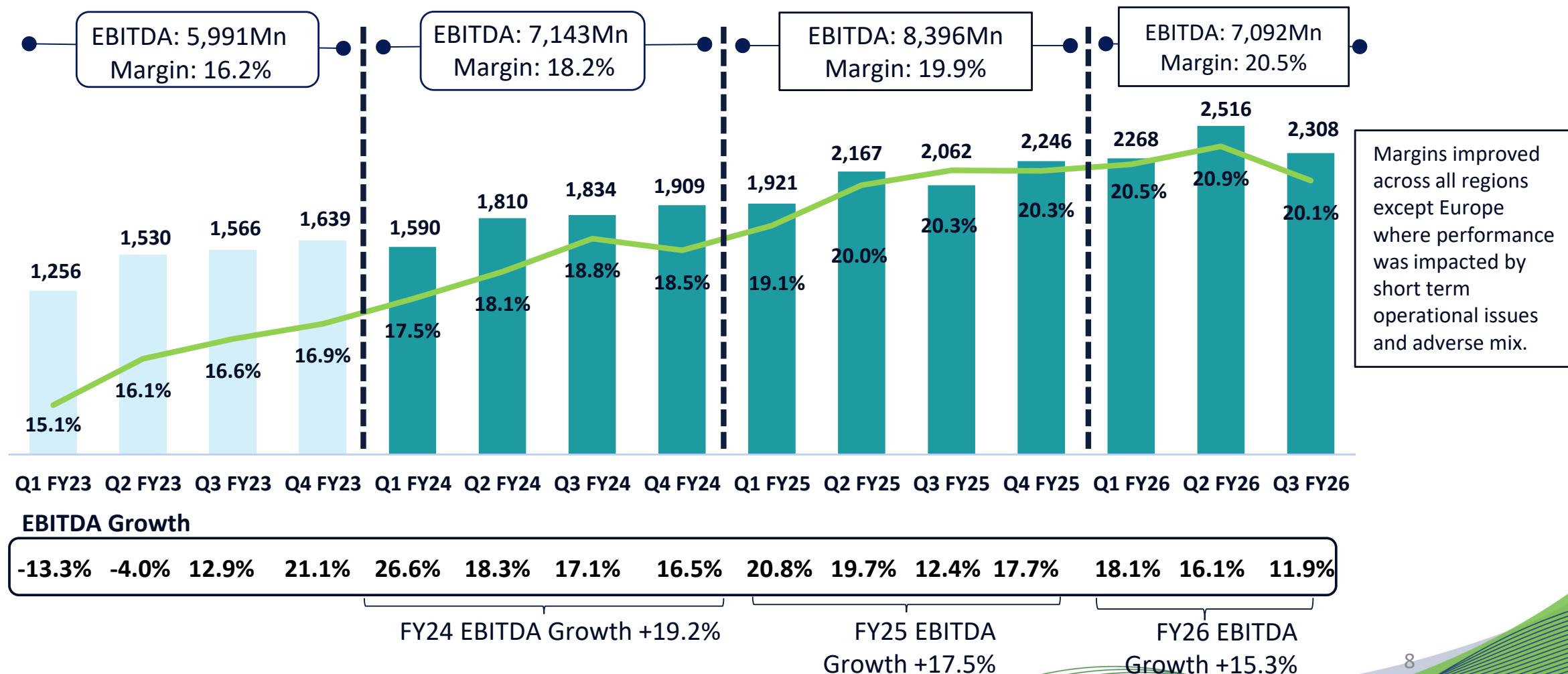
(INR million)

Adjustments	Q3FY25	Q3FY26	Growth
PAT Excluding Exceptional Items*	935	937	0.2%
• On account of changes in Labour codes.**		-53	
• Closure of a Manufacturing unit in China.		-67	
Reported PAT	935	817	-12.6%

***PAT grew by 11% excluding the one off benefit in the base. In Q3 FY25, China High Tech industry tax rate benefit was taken based on approval received from the government.**

****Basis preliminary assessment of new labour code. The impact may change post detailed rules are published**

20%+ margin in last 6 quarters, 500bps margin expansion over the last 15 quarters



Key topics

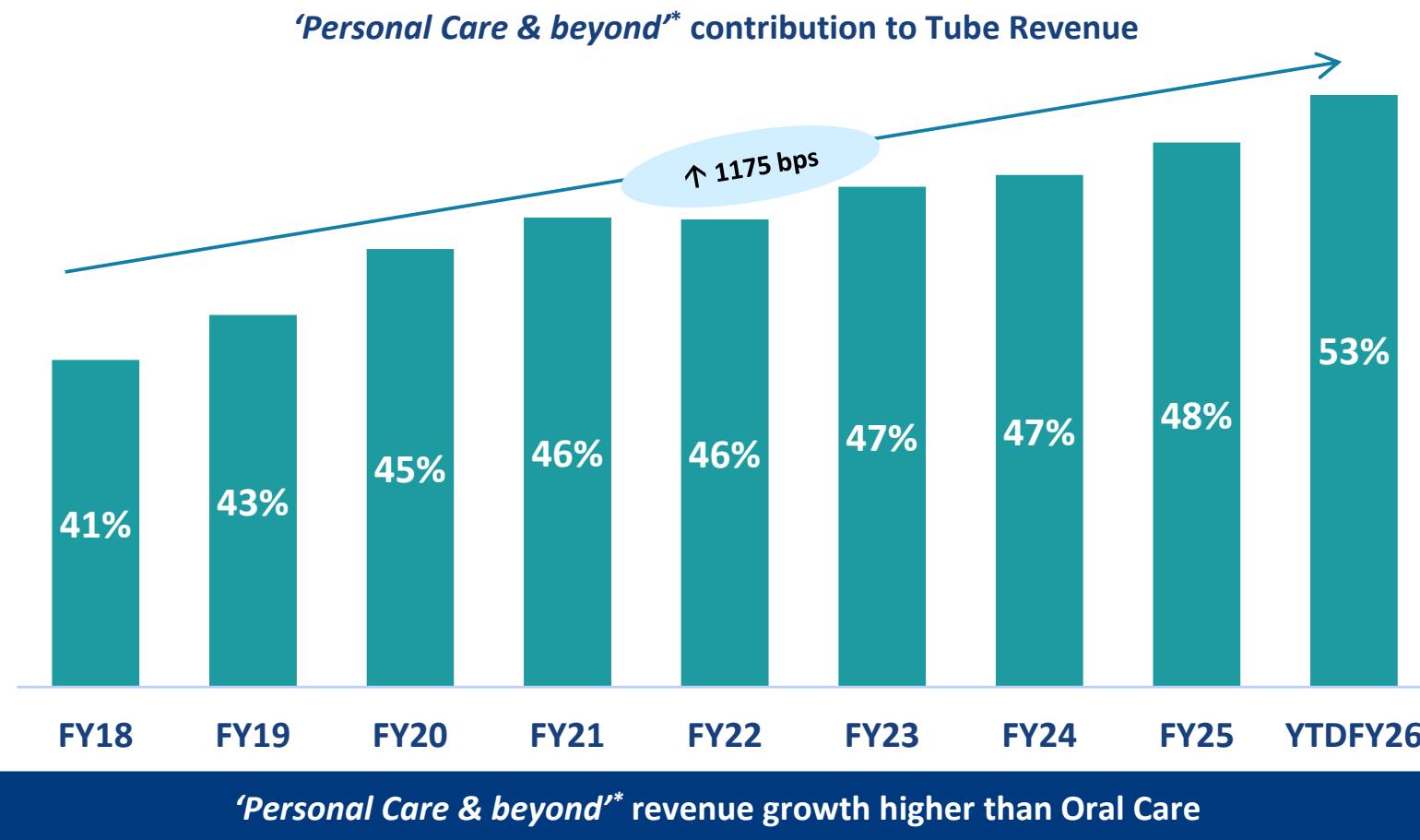
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Accelerating Growth Momentum

- 1 B&C* Performance: Delivered 26.2% growth this quarter fueled by strong momentum across regions. With continued strategic focus and execution discipline, we remain confident in sustaining double digit growth.
- 2 AMESA – Strong B&C growth offsets soft oral demand leading to overall revenue growth of 9.7%. Oral care is showing signs of improvement which will support growth going forward.
- 3 EAP – Strong growth in the quarter driven by strong performance across portfolio. Thailand commercial production initiated.
- 4 Americas: Continued double digit performance with strong revenue delivery across countries. Brazil continues to deliver robust revenue growth.
- 5 Europe: Revenue grew 8% driven by good B&C momentum though oral care performance was soft. With improvement in oral care volumes, growth is expected to strengthen further.

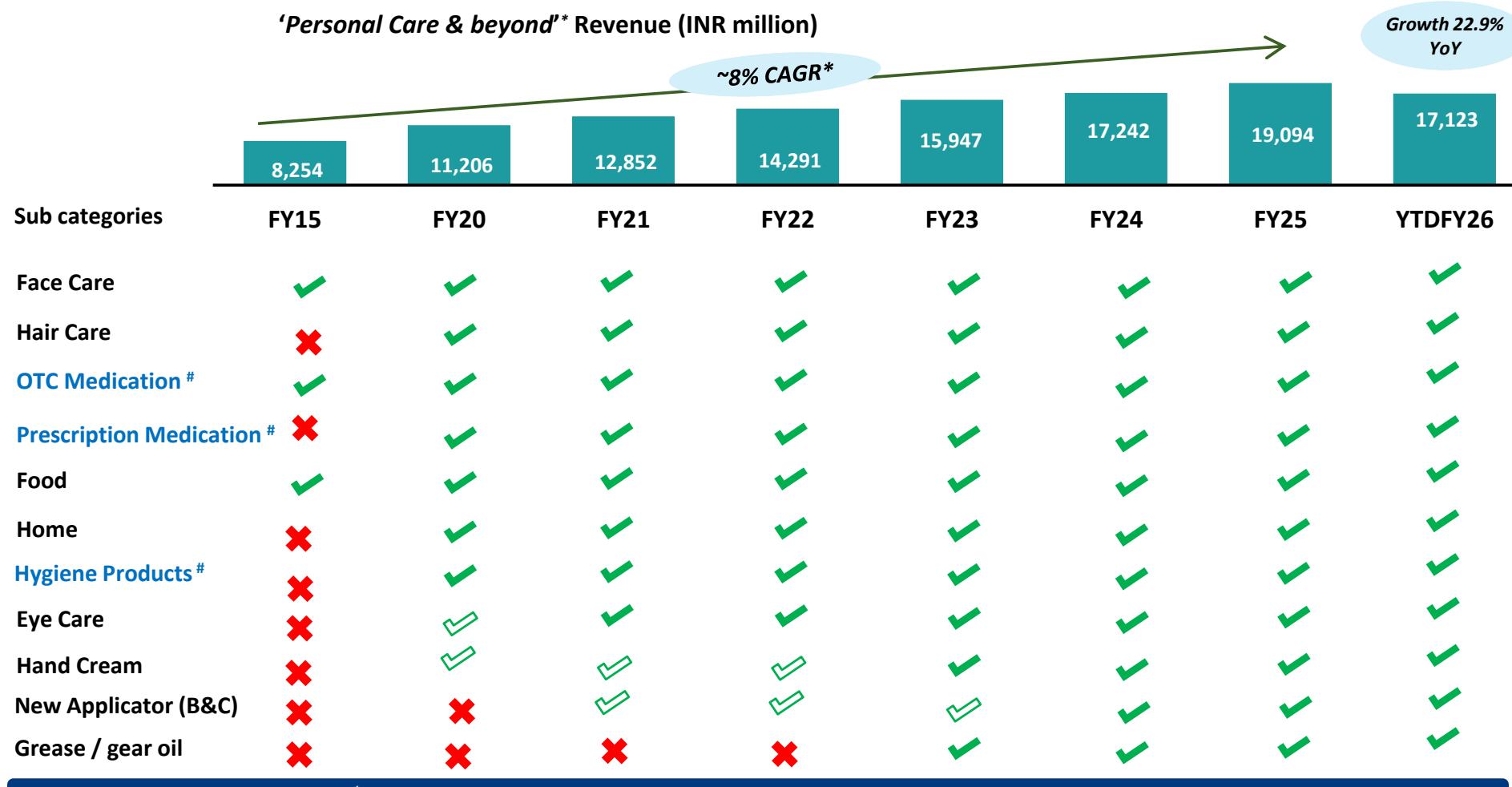
These initiatives will help in sustaining double-digit revenue growth

‘Personal Care & beyond’* category contribution stood at 53% in YTDFY26

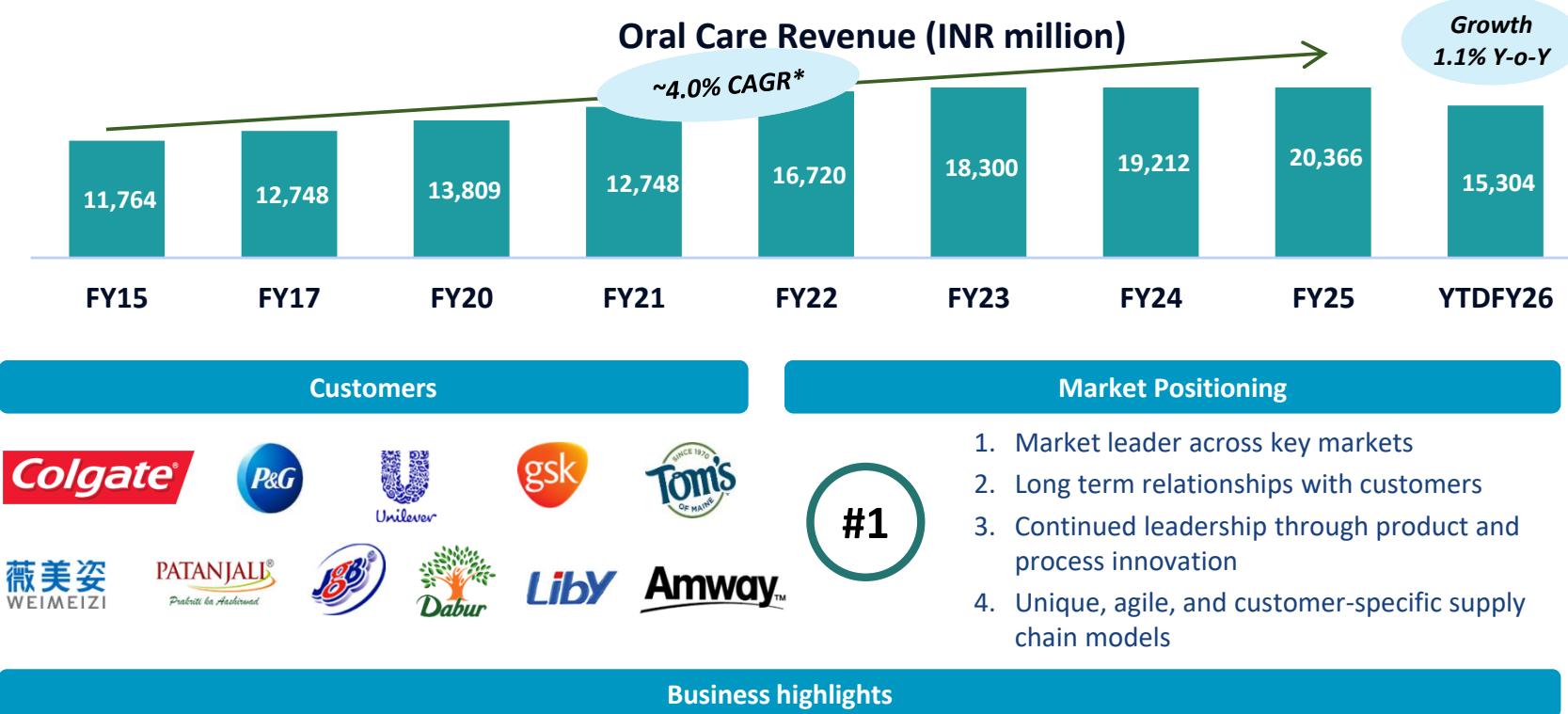


* ‘Personal Care and beyond’ includes Beauty & Cosmetics, Pharma etc

'Personal Care & beyond' * category has grown at ~8% CAGR* over the last 11 years and continues to be the major growth driver for EPL with 22.9% growth in YTDFY26



Established Global Leadership in Oral Care with revenue growth at a CAGR of ~ 4.0%



Strengthening market position through innovation-led business expansion



Sustainability: Scaling Up Recyclable Volumes with continuous improvement

Product Sustainability

- ▶ Platina set as a benchmark for sustainable solutions, certified through APR and CIPET.
- ▶ Market success across regions by collaborating with customers to promote sustainable tube adoption.

Recyclable volumes scaling up fast

- ▶ **Greater than 1/3rd** of our portfolio now comprises of sustainable tubes.



Process Sustainability

- ▶ EPL has been awarded the EcoVadis Platinum Rating, placing us among the top 1% of companies globally out of more than 1,50,000 assessed.
- ▶ EPL's sites at Vasind, Nalagarh, and Wada have been certified as Zero Waste to Landfill by SGS India Ltd
- ▶ Retained topmost "A" rating in supplier engagement for third consecutive year.
- ▶ Recognized among the top ~2% of companies globally on the CDP Climate & Water A List 2025.



People Sustainability: Embracing Corporate Social Responsibility

Our CSR vision is in alignment with the overall EPL ambition of becoming the most sustainable packaging company in the world. All CSR programs are a step further towards achieving 7 select UN's Sustainable Development Goals (SDGs) and aligned with multiple govt schemes

Plastic Waste Management

8,964 kgs of plastic waste were collected, **2134 benches** were donated, and awareness sessions conducted for **2236 students**



Tree Plantation @ Assam



Tree Plantation @ Manpura

Community Service

Multiple Initiatives in place to support on construction of govt school building, setup of computer lab, library and repair of village roads



Phototherapy machine(Jaundice) donated to Govt Hospital & Visit of EPL Team of Govt. Hospital Nalagarh



Skill Development

Focus remains on skill-building and enhancing employability in the broader industry with women trainee at 45% of total trainees



ईपीएल उद्योग ने नालागढ़ अस्पताल को मशीन भेंट की



ईपीएल उद्योग ने सामाजिक द्वितीय के तहत नालागढ़ नारीक अस्पताल को नवजात शियुओं के लिए फोटोथेरेपी मशीन भेंट की है। यह अपूर्णक भूमिका नवजात शियुओं में होने वाले जाएगी। अस्पताल में आयोजित एक योग्य समाजीत के द्वारा ईपीएल उद्योग के प्रतिनिधियों ने यह मशीन अस्पताल प्रशासन को सौंपा। अस्पताल के लिए इपीएल उद्योग के लिए से अब नवजात को पीढ़ीवाले की ओर सर्विशा स्थानीय रस्तर पर ही मिल सकता। जिससे गभीर शामली में शियुओं को आगे रोक करने की आवश्यकता नहीं पड़ती। ईपीएल उद्योग प्रबन्ध ने बताया कि यह योग्यतान कम्पनी की कारोबारी सेवाएं स्वास्थ्य रिसोर्स्सालिंगिटी प्रति का हिस्सा है, जिसका उद्देश्य बेत में स्थानीय सुविधाओं को सुदूर बनाना है।

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Award: EPL Limited is now Ecovadis Platinum certified!



Places us among the top 1% of over 150,000 companies assessed globally for sustainability performance.

Only Indian Packaging company from India to achieve the same

Reinforces the Company's vision to be the most sustainable packaging company in the world and strengthens its position as a preferred partner for global brands.

Awards: EPL is certified in 7 countries as “Great Place to Work” for FY 25-26



Awards: Celebrating Excellence in Sustainability and our Innovative Solutions



Won the excellence award at CII Sustainable Packaging Awards 2025 in collaboration with Colgate for our sustainable solutions



Won Bronze at Pure Beauty Awards, Europe 2025



Honored at IFCA awards 2025 for our innovative tubing solutions



Recognized among the top ~2% of companies globally on the CDP Climate & Water A List 2025

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Looking Ahead: Scale, Profitability and Capital Efficiency

Targets & Initiatives



Double Digit Revenue Growth

- Aggressive B&C Play
- Brazil scale up
- Geographical Expansion with Thailand
- M&A



ROCE 18% → 25%+ by FY29

- Consistent margin improvement
- Robust Capital Deployment model
- Operational Efficiencies in NWC and asset utilization

Current Status

Driven by Sustainability Led Competitive Advantage

- B&C has strong revenue growth of 20%+.
- Brazil continues strong growth
- Thailand plant started product in Q3; ramp up underway.

- ROCE in Q3FY26 at 18.7% expanding by 182bps vs Q3FY25
- Confident of delivering target through continued progress across initiatives

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Q3FY26 Performance – AMESA and EAP

(INR million)

AMESA			
Particulars	Q3FY25	Q3FY26	% change
Revenue	3,535	3,877	9.7%
EBITDA	625	737	17.9%
EBITDA %	17.7%	19.0%	
EBIT	341	439	28.7%
EBIT %	9.6%	11.3%	
EAP			
Particulars	Q3FY25	Q3FY26	% change
Revenue	2,500	2,951	18.0%
EBITDA	530	675	27.4%
EBITDA %	21.2%	22.9%	
EBIT	379	508	34.0%
EBIT %	15.2%	17.2%	

India revenue growth of 8.7% and India margin for Q3 FY26 is at 18.5% (Q3 FY25 at 17.0%) with growth of 18% vs PY.

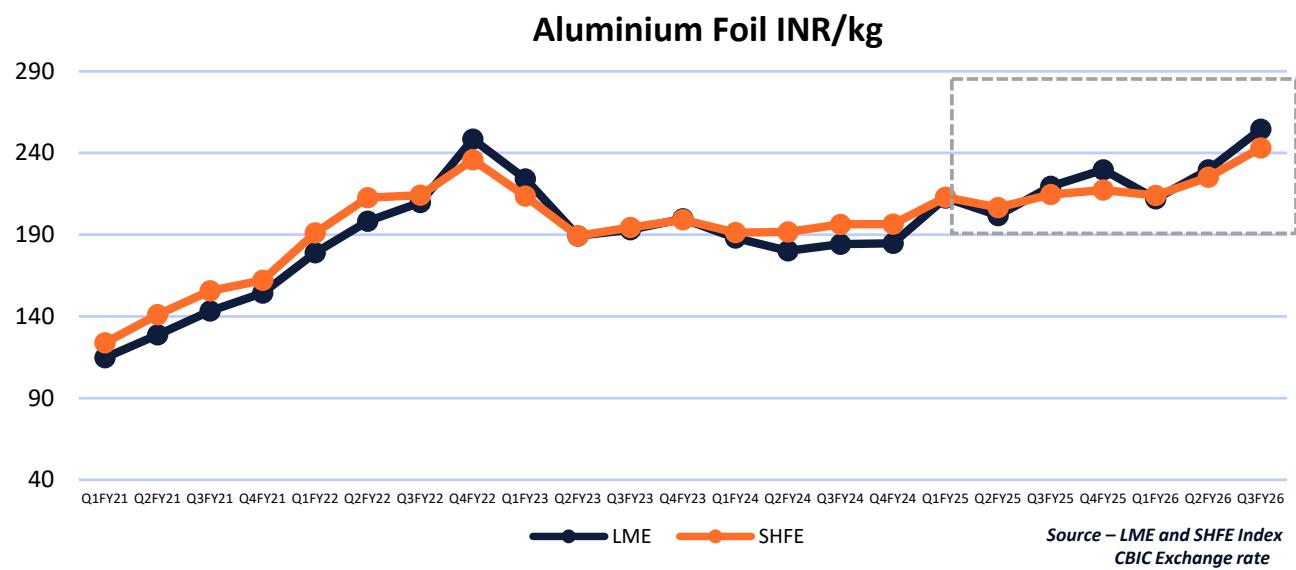
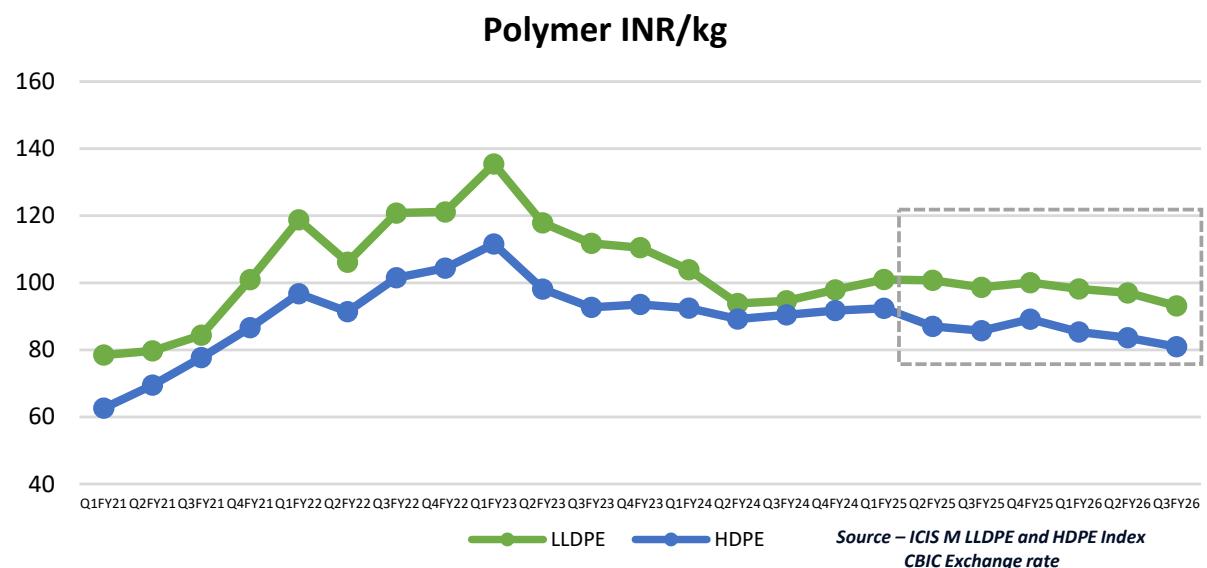
Q3FY26 Performance – Americas and Europe

(INR million)

Americas			
Particulars	Q3FY25	Q3FY26	% change
Revenue	2,713	3,229	19.0%
EBITDA	532	659	23.9%
EBITDA %	19.6%	20.4%	
EBIT	292	388	32.9%
EBIT %	10.8%	12.0%	
Europe			
Particulars	Q3FY25	Q3FY26	% change
Revenue	2,257	2,437	8.0%
EBITDA	415	292	-29.6%
EBITDA %	18.4%	12.0%	
EBIT	232	60	-74.1%
EBIT %	10.3%	2.5%	

Europe margin declined vs PY due to short term operational issues, adverse mix and high base in last year. We are confident of returning to targeted mid teen margins in the coming quarters.

Polymer prices comparatively stable in last 4 quarters, aluminum foil witnesses a marginal increase

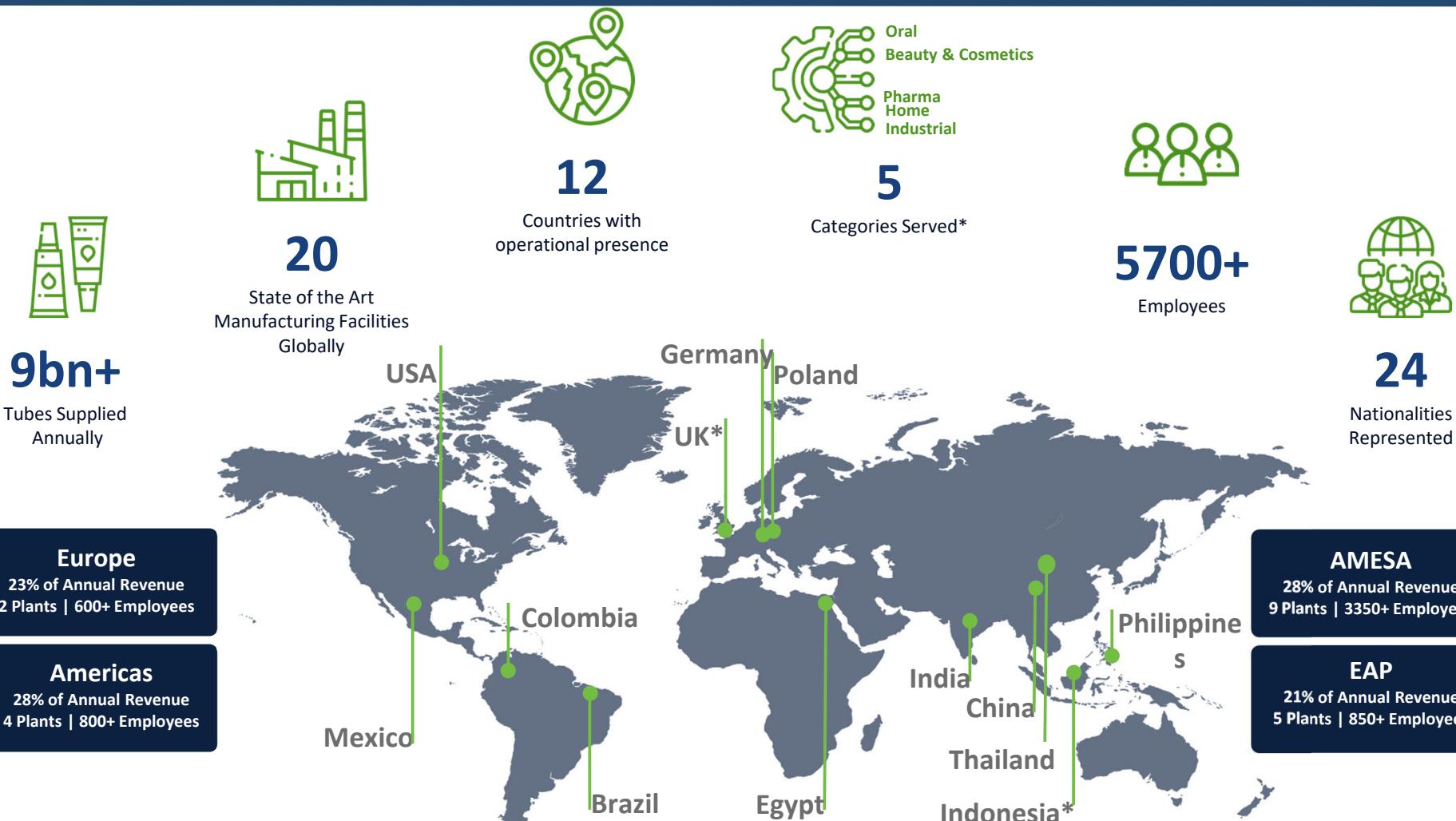


- ▶ Polymer prices have remained stable in the current quarter; however, the prices remain higher than pre-Covid level.
- ▶ Aluminum Prices have slightly increased from last quarter.

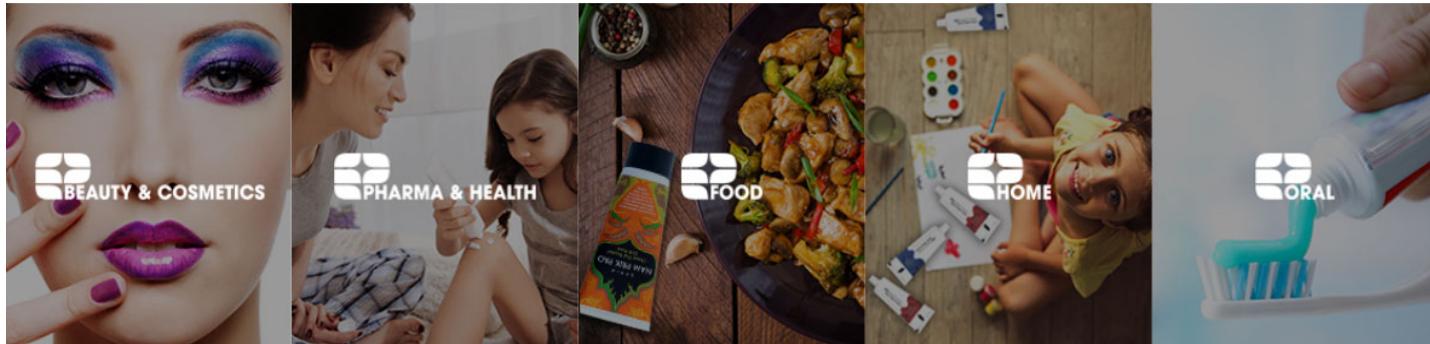
About EPL

(Formerly known as Essel Propack Limited)

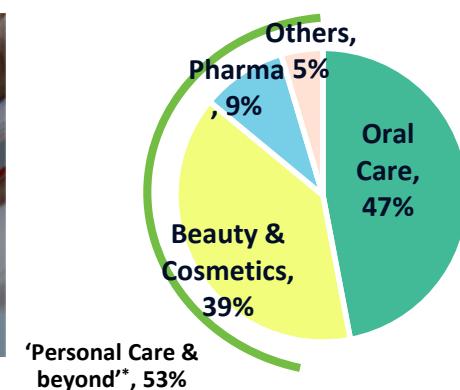
EPL: Company Overview



EPL Caters to Marquee Customers Across Trillion Dollar Categories



Tube revenue split (Q3 FY 26)



* 'Personal Care and beyond' includes Beauty & Cosmetics, Pharma etc

Watch our Corporate Video to Gain Valuable Insights into EPL's Evolution and Impact



LinkedIn: <https://www.linkedin.com/company/epl-limited>

Youtube: https://youtu.be/xao65I_xtak?si=N5EluuhcZhQucRK-

About EPL

EPL is the largest global specialty packaging company, manufacturing laminated plastic tubes catering to the FMCG and Pharma space. Employing over 5,700+ people representing over 24+ different nationalities, EPL functions in 12 countries through 20 state of the art facilities, and is continuing to grow every year.

EPL is the world's largest laminated tube manufacturer with units operating across countries such as USA, Mexico, Colombia, Brazil, Poland, Germany, Egypt, China, Philippines, Thailand and India. These facilities cater to diverse categories that include brands in Oral Care, Beauty & Cosmetics, Pharma & Health, Food, and Home, offering customized solutions through continuously pioneering first-in-class innovations in materials, technology and processes.

EPL (Formerly known as Essel Propack Limited)
CIN : L74950MH1982PLC028947

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Thank You

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