

May 9, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 500135

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
Trading Symbol: EPL

Sub.: Newspaper publication with respect to the Audited Standalone and Consolidated Financial Results of EPL Limited (“Company”) for the quarter and financial year ended on March 31, 2025

**Ref. : 1. Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI LODR Regulations”)
2. ISIN: INE255A01020**

Sir/ Madam,

In terms of the above referred provisions of the SEBI LODR Regulations, please find enclosed herewith, copy(ies) of the newspaper advertisement(s), with respect to Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2025 (“Audited Financial Results”), published in following newspapers today i.e. on May 9, 2025:

- Business Standard, Mumbai Edition (in English) *(while the Audited Financial Results are published in all editions of Business Standard, in India, only one of them published in Business Standard, Mumbai Edition, is enclosed herewith for reference);* and
- Navshakti, Mumbai Edition (in Marathi).

The above newspaper advertisement(s) are also available on the website(s) of the Company at www.eplglobal.com.

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

Onkar Ghangurde
Head - Legal, Company Secretary & Compliance Officer
Encl.: As above

Registered Office

P.O. Vasind, Taluka Shahpur, Dist. Thane 421604, Maharashtra
Tel: +91 9673333971/9882
CIN: L74950MH1982PLC028947
complianceofficer@eplglobal.com

EPL LIMITED
(Formerly known as Essel Propack Limited)
Corporate Office: Top Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel
Mumbai 400013, India
www.eplglobal.com | T: +91-22-2481 9000/9200 | F: +91-22-2496 3137



EPL LIMITED

CIN: L74950MH1982PLC028947

Registered Office: P.O. Vasind, Taluka Shahapur, District Thane 421604, Maharashtra
Tel: +91 9673333971

Corporate Office: Top Floor, Times Tower, Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai 400013.

Tel: +91 22 2481 9000/9200 Email: complianceofficer@epglobal.com Website: www.epglobal.com



EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Million, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2025	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
		Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	11,054	10,292	42,133	39,161
2	Net Profit before tax and exceptional items	1,266	908	4,251	3,288
3	Net Profit before tax after exceptional items	1,230	303	4,215	2,683
4	Net Profit after tax (after exceptional items) attributable to the owners of the Company	1,143	223	3,590	2,132
5	Total comprehensive income attributable to the owners of the Company	1,493	57	3,915	2,295
6	Equity share capital (Face Value ₹ 2/- each)	639	637	639	637
7	Reserves (excluding Revaluation reserves)	-	-	22,909	20,278
8	Earnings Per Share (EPS) (in ₹) ^				
	Basic	3.58	0.70	11.27	6.70
	Diluted	3.57	0.70	11.23	6.68

(^ Quarterly figures are not annualised)

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Million, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2025	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
		Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	3,167	3,143	13,230	12,805
2	Net Profit before tax and exceptional items	542	652	2,280	1,843
3	Net Profit before tax after exceptional items	542	652	2,280	1,843
4	Net Profit after tax for the period (after exceptional items)	637	579	2,099	1,763
5	Total comprehensive income for the period	632	571	2,089	1,749

NOTES:

- The above audited Financial Results of EPL Limited ("Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 08, 2025.
- The above is an extract of the detailed format of the audited Financial Results for the quarter and year ended March 31, 2025 filed with stock exchange pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The full format of the audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2025 are available on the Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.epglobal.com and can also be accessed by scanning the QR code.

For EPL Limited

Anand Kripal

Managing Director and Chief Executive Officer

DIN: 00118324

Place: Mumbai
Date: May 08, 2025



MUTHOOT MICROFIN LIMITED: Regd. Office: 13th Floor, Parinee Crescenzo, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra -400051

Admin Office: 5th Floor, Muthoot Towers, Opp Abad hotel, M G Road, Kochi, Kerala -682035

Extract of Statement of audited Financial Results for the quarter and year ended March 31, 2025

(All amounts are in Millions of Indian Rupees, unless otherwise stated)

Sl. No	Particulars	Quarter ended		Year ended	
		March 31, 2025	Dec 31, 2024	March 31, 2024	March 31, 2025
		Audited	Unaudited	Audited	Audited
1	Total Income from Operations	5,550.33	6,807.84	6,432.18	22,489.33
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(5,217.12)	50.65	1,773.90	(2,889.04)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(5,217.12)	50.65	1,773.90	(2,889.04)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(4,011.50)	38.00	1,197.61	(2,225.23)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(3,782.14)	74.01	1,232.58	(1,805.85)
6	Paid up Equity Share Capital	1,704.92	1,704.92	1,704.92	1,704.92
7	Reserves (excluding Revaluation Reserves)	-	-	-	24,646.30
8	Securities Premium Account	16,001.64	15,997.42	15,976.62	16,001.64
9	Net worth	26,322.27	30,090.11	28,043.52	26,322.27
10	Paid up Debt Capital (Outstanding Debt)	79,264.21	83,356.26	84,247.85	79,264.21
11	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
12	Debt Equity Ratio (No. of times)	3.01	2.77	3.00	3.01
13	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -				
	1.Basic (EPS) (₹) *	(23.54)	0.22	7.02	(13.29)
	2.Diluted (DPS) (₹) *	(23.33)	0.22	7.02	(13.07)
14	Capital Redemption Reserve	Nil	Nil	Nil	Nil
15	Debt Redemption Reserve	Nil	Nil	Nil	Nil
16	Debt Service Coverage Ratio	Not applicable	Not applicable	Not applicable	Not applicable
17	Interest Service Coverage Ratio	Not applicable	Not applicable	Not applicable	Not applicable

Notes:

- The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of financial results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and on Company's Website at www.muthootmicrofin.com
- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 8, 2025.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2023.
- For other line items referred in regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (BSE) and can be accessed on www.bseindia.com

For and on behalf of the Board of Directors of Muthoot Microfin Limited

Thomas Muthoot John
Executive Director
DIN: 07557585

Place: Kochi
Date: May 08, 2025



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2025

STAR HEALTH AND ALLIED INSURANCE COMPANY LTD

Regd. Office: #1, New Tank Street, Valluvar Kottam High Road, Nungambakkam, Chennai - 600 034.
Corp. Office: No. 148, Acropolis, Dr. Radhakrishnan Salai, Mayapure, Chennai - 600004. Tel: 044 47886700
Website: www.starhealth.in Email: investors@starhealth.in
CIN: L66010TN2005PLC056649 IRDAI Registration No. 129

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

Sl No	Particulars	For the Year Ended March 31, 2025		For the Year Ended March 31, 2024	
		Miscellaneous	Miscellaneous		
1	Premium earned (Net)	14,82,220	12,93,827		
2	Profit / (Loss) on Sale / Redemption of Investments	9,846	4,992		
3	Interest, Dividend & Rent (Gross)	66,707	59,017		
4	Other				
	(a) Other Income				
	(i) Foreign Exchange gain / (loss)	83	-		
	(b) Contribution from Shareholders' Account				
	(i) Towards excess Expense of Management	-	-		
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs	546	192		
	(iii) Others	-	-		
	TOTAL (A)	15,59,402	13,58,029		
5	Claims Incurred (Net)	10,41,937	8,59,396		
6	Commission	2,24,072	1,85,964		
7	Operating Expenses related to Insurance Business	2,54,061	2,39,535		
8	Premium Deficiency	-	-		
	TOTAL (B)	15,20,070	12,84,895		
9	Operating Profit / (Loss) C = (A - B)	39,332	73,134		
10	APPROPRIATIONS				
	Transfer to Shareholders' Account	39,332	73,134		
	Transfer to Catastrophe Reserve	-	-		
	Transfer to Other Reserves (to be specified)	-	-		
	TOTAL (C)	39,332	73,134		

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

Sl No	Particulars	For the Year Ended March 31, 2025		For the Year Ended March 31, 2024	
1	OPERATING PROFIT / (LOSS) - Miscellaneous Insurance	39,332	73,134		
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent (Gross)	39,800	37,859		
	(b) Profit on Sale of Investments	6,605	3,455		
	(c) Loss on Sale of Investments	-	-		
	(d) Amortization of Premium / Discount on Investments	4,945	2,988		
3	OTHER INCOME				
	(a) Provision written back	44	177		
	(b) Interest on Income Tax Refund	125	47		
	(c) Others	377	182		
	TOTAL (A)	91,228	1,17,841		
4	PROVISIONS (Other than Taxation)				
	(a) For diminution in the value of investments	-	-		
	(b) For doubtful debts	20	69		
	(c) Others	-	-		
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business				
	(b) Bad debts written off	28	182		
	(c) Interest on subordinated debt	4,093	4,121		
	(d) Expenses towards CSR activities	168	167		
	(e) Penalties	15	46		
	(f) Contribution to Policyholders' A/c	-	-		
	(i) Towards Excess Expenses of Management	546	192		
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs	-	-		
	(iii) Others	253	179		
	TOTAL (B)	5,123	4,956		
6	Profit / (Loss) Before Tax (A - B)	86,105	1,12,885		
7	Provision for Taxation				
	(a) Current Tax	20,817	7,312		
	(b) Deferred Tax	699	21,072		
	(c) Tax relating to earlier years	3	-		
	TOTAL (C)	21,519	28,384		
8	Profit / (Loss) After Tax	64,586	84,501		
9	APPROPRIATIONS				
	(a) Interim Dividends paid during the year	-	-		
	(b) Final Dividend Paid	-	-		
	(c) Transfer to any Reserves or Other Accounts	-	-		
	Balance of Profit / (Loss) brought forward from last year	(28,660)	(1,13,161)		
	Balance carried forward to Balance Sheet	35,926	(28,660)		

BALANCE SHEET AS AT MARCH 31, 2025

(Rs. in Lakhs)

Particulars	As At March 31, 2025		As At March 31, 2024	
SOURCES OF FUNDS				
Share Capital		58,779		58,528
Share Application Money Pending Allotment		-		-
Reserves and Surplus		6,43,585		6,04,294
Fair Value Change Account		-		-
- SHAREHOLDERS' FUNDS		3,553		4,236
- POLICYHOLDERS' FUNDS		5,297		6,121
Borrowings		47,000		47,000
TOTAL		7,58,214		7,20,180
APPLICATION OF FUNDS				
Investments - Shareholders		7,18,573		6,33,611
Investments - Policyholders		10,71,264		9,15,477
Loans		-		-
Fixed Assets		18,494		17,513
DEFERRED TAX ASSET (NET)		35,120		35,818
Current Assets		18,43,451		16,02,419
-- Cash and Bank Balances		66,843		44,458
-- Advances and Other Assets		1,68,168		1,29,896
Sub-Total (A)		2,35,011		1,74,354
Current Liabilities		4,12,106		2,47,785
Provisions		9,08,142		8,37,469
Sub-Total (B)		13,20,248		10,85,254
NET CURRENT ASSETS = (A - B)		(10,85,237)		(9,10,900)
MISCELLANEOUS EXPENDITURE (to the extent not written-off or adjusted)		-		-
DEBIT BALANCE IN PROFIT & LOSS Account		-		28,660
TOTAL (1 + 2 + 3 + 4)		7,58,214		7,20,180

KEY ANALYTICAL RATIOS

Sl No	Particulars	RATIO / PERCENTAGE	
		For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
1	Gross Direct Premium Growth Rate	9.58%	17.77%
2	Gross Direct Premium to Networth ratio	2.38	2.41
3	Growth rate of Networth	10.77%	16.74%
4	Net Retention Ratio	92.51%	92.22%
5	Net Commission Ratio	14.43%	13.22%
6	Expense of Management to Gross Direct Premium Ratio	31.09%	30.66%
7	Expenses of Management to Net Written Premium Ratio	30.80%	30.25%
8	Net Incurred Claims to Net Earned Premium	70.30%	66.42%
9	Claims Paid to Claims Provisions	102.18%	89.50%
10	Combined Ratio	101.09%	96.67%
11	Investment Income Ratio	7.65%	7.90%
12	Technical Reserves to Net Written Premium ratio	67.86%	65.88%
13	Underwriting balance ratio	-2.55%	0.69%
14	Operating Profit Ratio	2.65%	5.65%
15	Liquid Assets to liabilities ratio	43.69%	32.85%
16	Net earning ratio	4.16%	6.01%
17	Return on net worth ratio	9.20%	13.33%
18	Available Solvency Margin to Required Solvency Margin Ratio	2.21	2.21
19	NPA Ratio:		
	Policyholders' Fund		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA
	Shareholders' Fund		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA
20	Debt Equity Ratio	0.07	0.07

