

Integrated Governance

EPL LIMITED

General information about company

Scrip code	500135
NSE Symbol	EPL
MSEI Symbol	NOTLISTED
ISIN	INE255A01020
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No The Company has not acquired any shares or voting rights in Indian Unlisted Companies, during the quarter ended on March 31, 2026.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No During the quarter ended March 31, 2026, there were no new material tax litigations/ disputes for the Company, and there were no material updates in the other non-material ongoing tax litigations/ disputes.
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No The Company has not provided any loans/guarantees/comfort letters/securities, either directly or indirectly, to Promoter/Promoter Group or any other entity controlled by them, Directors (including relatives) or any other entity controlled by them, KMP or any other entity controlled by them, during the half year ended on March 31, 2026.
Risk management committee	Yes
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	e00110
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory		Textual Information(1)																						
Whether the listed entity has a Regular Chairperson		Yes																						
Whether Chairperson is related to MD or CEO		No																						
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Davinder Singh Brar	00068502	Non-Executive - Independent Director	Chairperson		No				Active	Yes	21-08-2024	22-08-2019	22-08-2024		79.09	1	1	2	1			
2	Ms	Sharmila Abhay Karve	05018751	Non-Executive - Independent Director	Not Applicable		No				Active	NA		22-08-2019	22-08-2024		79.09	5	5	7	5			
3	Mr	Shashank Sinha	02544431	Non-Executive - Independent Director	Not Applicable		No				Active	NA		04-09-2023	04-09-2023		30.27	1	1	1	0			
4	Mr	Anand Kripalu	00118324	Executive Director	Not Applicable		No				Active	NA		18-08-2021				4	3	4	1			
5	Mr	Amit Dixit	01798942	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		22-08-2019				3	0	0	0			
6	Mr	Dhaval Jitendra Buch	00106813	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		19-04-2021				1	0	0	0			
7	Mr	Animesh Agrawal	08538625	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		22-08-2019				2	0	3	1			
8	Mr	Aloke Lohia	11107239	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		27-05-2025				1	0	0	0			
9	Mr	Hemant Bakshi	02362738	Executive Director	Not Applicable	CEO-MD	No				Active	NA		01-01-2026				1	0	1	0			

Text Block

Textual Information(1)

1. Mr. Anand Kripalu (DIN: 00118324) retired from the post of Managing Director & Global CEO of the Company with effect from closure of business hours on December 31, 2025. Thereafter, Mr. Kripalu having agreed to continue as a Member of the Board of Directors, his designation changed as Executive Director of the Company, from January 1, 2026 up to March 31, 2026. 2. Mr. Hemant Bakshi (DIN: 02362738) was appointed as the Additional Director with effect from January 1, 2026, to be the Managing Director & Global Chief Executive Officer of the Company, subject to the approval of the shareholders of the Company. The Company has received approval of shareholders in this regard, by way of Postal Ballot only by voting through electronic means.

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05018751	Sharmila Abhay Karve	Non-Executive - Independent Director	Chairperson	22-08-2019		
2	00068502	Davinder Singh Brar	Non-Executive - Independent Director	Member	22-08-2019		
3	08538625	Animesh Agrawal	Non-Executive - Non Independent Director	Member	26-04-2021		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02544431	Shashank Sinha	Non-Executive - Independent Director	Chairperson	05-09-2023		
2	01798942	Amit Dixit	Non-Executive - Non Independent Director	Member	22-08-2019		
3	00068502	Davinder Singh Brar	Non-Executive - Independent Director	Member	22-08-2019		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08538625	Animesh Agrawal	Non-Executive - Non Independent Director	Chairperson	22-08-2019		
2	02544431	Shashank Sinha	Non-Executive - Independent Director	Member	13-08-2024		
3	02362738	Hemant Bakshi	Executive Director	Member	01-01-2026		Textual Information(1)

Text Block

Textual Information(1)

Mr. Hemant Bakshi (DIN: 02362738) has been appointed as a member of Stakeholders Relationship Committee with effect from January 1, 2026.

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00106813	Dhaval Jitendra Buch	Non-Executive - Non Independent Director	Chairperson	26-04-2021		
2	99999999	Murugappan Ramasamy	Chief Operating Officer	Member	01-11-2018		Textual Information(1)
3	08538625	Animesh Agrawal	Non-Executive - Non Independent Director	Member	22-08-2019		
4	00118324	Anand Kripalu	Executive Director	Member	18-08-2021		
5	99999999	Kamlesh Jain	Chief Information Officer	Member	05-11-2022		Textual Information(2)
6	99999999	Deepak Goyal	Chief Financial Officer	Member	19-08-2023		Textual Information(3)
7	02544431	Shashank Sinha	Non-Executive - Independent Director	Member	05-09-2023		
8	02362738	Hemant Bakshi	Executive Director	Member	01-01-2026		Textual Information(4)

Text Block

Textual Information(1)	Mr. Murugappan Ramsamy is the Chief Operating Officer and a Member of the Risk Management Committee of the Company.
Textual Information(2)	Mr. Kamlesh Jain is the Chief Information Officer and a Member of the Risk Management Committee of the Company.
Textual Information(3)	Mr. Deepak Goyal is the Chief Financial Officer and a Member of the Risk Management Committee of the Company.
Textual Information(4)	Mr. Hemant Bakshi (DIN: 02362738) has been appointed as a member of Risk Management Committee with effect from January 1, 2026.

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00068502	Davinder Singh Brar	Non-Executive - Independent Director	Chairperson	22-08-2019		
2	08538625	Animesh Agrawal	Non-Executive - Non Independent Director	Member	22-08-2019		
3	00106813	Dhaval Jitendra Buch	Non-Executive - Non Independent Director	Member	26-04-2021		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	08538625	Animesh Agrawal	Security Committee	Non-Executive - Non Independent Director	Chairperson	
2	00118324	Anand Kripalu	Security Committee	Executive Director	Member	Textual Information(1)

Text Block

Textual Information(1)

Mr. Anand Kripalu (DIN: 00118324) has been appointed as a member of Security Committee with effect from January 1, 2026.

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	08-10-2025			Yes	9	8	3
2	11-11-2025	33		Yes	9	8	3
3	13-02-2026	93		Yes	9	7	3
4	29-03-2026	43		Yes	9	9	3
5	31-03-2026	1		Yes	9	9	3

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	11-11-2025				Yes	3	3	2	0
2	Audit Committee	13-02-2026	93			Yes	3	2	2	0
3	Audit Committee	13-03-2026	27			Yes	3	3	2	0
4	Audit Committee	29-03-2026	15			Yes	3	3	2	0
5	Stakeholders Relationship Committee	31-03-2026	1		While no meeting of Stakeholders Relationship Committee was held during the previous quarter, the maximum gap between 2 meetings is not applicable in such case. However, due to some technical reasons, that gap is being erroneously calculated between the date of last Audit Committee Meeting vs the date of Stakeholders Relationship Committee.	Yes	3	3	1	0

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Textual Information(1)

The Integrated Governance Report for the previous quarter ended on December 31, 2025, was placed before the Board of Directors ("Board") at its meeting held on February 13, 2026 and the Board took note of the same. Further, this Integrated Governance Report for the quarter ended on March 31, 2026, will be placed before the Board, at its next meeting.

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Onkar Ghangurde
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		https://www.epglobal.com/who-are-we/
1.2	Memorandum of Association and Articles of Association	Yes		https://www.epglobal.com/investors/regulations/
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.epglobal.com/who-are-we/ https://www.epglobal.com/investors/regulations/
2	Terms and conditions of appointment of independent directors	Yes		https://www.epglobal.com/wp-content/uploads/2024/08/Terms-and-Conditions-of-ID-on-Website-EPL-15-12-2023.pdf
3	Composition of various committees of board of directors	Yes		https://www.epglobal.com/investors/#board-committees
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.epglobal.com/wp-content/uploads/2025/04/Code-Of-Conduct-for-Board-and-Employees.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.epglobal.com/wp-content/uploads/2025/04/Whistle-Blower-Policy.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.epglobal.com/wp-content/uploads/2025/04/Nomination-and-Remuneration-Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://www.epglobal.com/wp-content/uploads/2025/04/Policy-on-Related-Party-Transaction.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://www.epglobal.com/wp-content/uploads/2025/04/Policy-for-Determination-of-Material-Subsidiary.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.epglobal.com/wp-content/uploads/2025/08/Familiarisation-Program_March-31-2025.pdf
10	Email address for grievance redressal and other relevant details	Yes		https://www.epglobal.com/investors/shareholder-information/
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.epglobal.com/investors/shareholder-information/
12	Financial results	Yes		https://www.epglobal.com/investors/financial-filings/
13	Shareholding pattern	Yes		https://www.epglobal.com/investors/shareholdings/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://www.epglobal.com/investors/shareholder-information/
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		https://www.epglobal.com/news-media/
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.epglobal.com/investors/shareholder-information/
18	Credit rating or revision in credit rating obtained	Yes		https://www.epglobal.com/investors/shareholder-information/
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.epglobal.com/investors/financial-filings/
20	Secretarial Compliance Report	Yes		https://www.epglobal.com/wp-content/uploads/2025/05/Reg24AASCRSd.pdf
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.epglobal.com/wp-content/uploads/2025/04/Policy-for-Deter.-of-material-event.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.epglobal.com/investors/shareholder-information/
23	Disclosures under regulation 30(8)	Yes		https://www.epglobal.com/investors/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.epglobal.com/wp-content/uploads/2025/04/Dividend-Distribution-Policy.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.epglobal.com/wp-content/uploads/2025/08/Annual-Return-MGT-7_FY-2024-25.pdf
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		https://www.epglobal.com/wp-content/uploads/2025/02/3-ESOS-Scheme-2020-Final.pdf https://www.epglobal.com/wp-content/uploads/2025/12/251109_EPL_ESOP-Plan-2025.pdf
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.epglobal.com/investors/regulations/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.epglobal.com/investors/regulations/
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	

47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
Any other information to be provided				

Annexure II

1	Name of signatory	Onkar Ghangurde
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	Onkar Ghangurde
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Onkar Ghangurde
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	30-04-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	3
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	1

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Assistant Commissioner, Division-VI, CGST & C.Ex., Thane Rural	ORDER-IN-APPEAL no. DS/ADC/148/APPEALS THANE/TR/2025-26 dated January 21, 2026 ("said Order-In-Appeal")	10-02-2026	The Company received an Order-in-appeal DS/ADC/148/APPEALS THANE/TR/2025-26 dated January 21, 2026, for the matter of Short payment of GST during FY 2017-18 by paying GST at lower rate than tariff rate specified. Background: The Company had supplied the goods under HSN 32089090 and HSN 32082030 charging GST @18% and @5%, however, the GST rate for HSN 32082030 and HSN 39159090/3915 during the relevant period was @28% and @5% respectively. The total short payment of GST was Rs. 2,00,456/-, the details of which were mentioned in the said Appeal. Subsequently a Show Cause Notice No. Cum Demand Notice was raised and further adjudicated by the Assistant Commissioner, demanding a total of Rs. 1,98,153/- for the period July, 2017 to March, 2019 along with interest and penalty under Section 74 of the CGST Act, 2017. In August 2023, the Company paid the demand amount i.e. Rs. 1,98,153/- along with the interest of Rs. 2,10,551/-, however an appeal was filed by the Company in February 2024 against the penalty amount of Rs. 99,077/- [50% of tax liability under Section 74(11) of CGST Act, 2017]. Vide the said Order-in-Appeal, the appeal filed by the Company was rejected on the grounds that mere payment of tax and interest does not hold the penalty not imposable and since the short-payment was detected during audit and tax and interest were paid only after issuance of the show cause notice, the case squarely falls under section 74 and penalty is mandatorily leviable. Now, the Company intends to file a further appeal before the GST Appellate Tribunal (GSTAT) within the due date, to seek relief against the said Order-In-Appeal, relying on several supportive High Court decisions.	There is no material impact on financials, operations or other activities of the Company.
2	Additional Commissioner (Appeals), CGST & Central Excise, Thane Rural.	ORDER-IN-APPEAL no. DS/ADC/362/APPEALS THANE/TR/2025-26 dated March 30, 2026 ("said Order-In-Appeal")	09-04-2026	The Company had, on December 1, 2023 intimated BSE Limited and National Stock Exchange of India Limited, about receipt of an order bearing reference number CGST/TR/Dn-VI/R-II/09/EPPL/328/2023-24/78 dated November 24, 2023 from Assistant Commissioner, CGST & Central Excise, Division-VI, Thane Rural Commissionerate, Maharashtra, with regards to short payment of GST under RCM on services received from working Director of the Company, thereby (i) demanding GST under RCM with respect to remuneration of earlier Managing Director along with penalty in that regard, totalling to Rs. 69,48,000/-, and (ii) demanding payment 50% penalty of tax amount, arising due to charging of lower tax rate amounting to Rs. 99,077/-. In that regard, the Company had, on February 19, 2024 filed an appeal against the order dated November 24, 2023. This appeal was allowed in favour of the Company vide the said Order-in-Appeal concluding that the Company did not receive any services from the Managing Director other than in his capacity as an employee, and the demand raised is liable to be rejected as the Managing Director's remuneration does not fall under Section 194J of the IT Act, 1961. Hence, this case is treated as settled and closed.	There is no material impact on financials, operations or other activities of the Company.
3	Central Ground Water Board, West Central Region	Ground water charge invoice detail [Invoice no. 22884 dated January 20, 2026]	20-01-2026	The Company has a "No Objection Certificate for Ground Water Abstraction (CGWA NOC)" for its plant located in Dhanoli, Gujarat, issued by Ministry of Jal Shakti, Department of Water Resources, River Development & Ganga Rejuvenation Central Ground Water Authority, which was valid till May 23, 2025. The Company had applied for the renewal of CGWA NOC, however the same was rejected due to mismatch of Company's name in its GPCB consent and the CGWA NOC renewal application. The Company is in the process of completing the requisite formalities for resolving the issue. Meanwhile, a penalty of Rs. 1,00,000/- was levied for non-renewal of CGWA NOC, which was paid by the Company in the month of January 2026.	There is no material impact on financials, operations or other activities of the Company.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
No records available				