

May 27, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 500135

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
Trading Symbol: EPL

Sub. : Receipt of approval from Competition Commission of India - EPL Limited ("Company")

- Ref. :**
- 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR Regulations")**
 - 2. Scheme of Amalgamation (by way of merger by absorption) of Indovida India Private Limited ("Indovida India") with the Company and their respective shareholders, on a going concern basis, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules framed thereunder ("Scheme")**
 - 3. ISIN: INE255A01020**

Sir/ Madam,

This is with reference to our intimation filed on March 29, 2026, whereby it was informed that the Board of Directors of the Company ("**Board**") had, at its meeting held on March 29, 2026, considered and approved the Scheme (as described hereinabove), subject to necessary statutory and regulatory approvals under the applicable laws, including approval of/ from the Hon'ble Competition Commission of India ("**CCI**").

In that regard, in terms of the provisions of Regulation 30 of the SEBI LODR Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("**SEBI Circular**"), we wish to inform you that CCI has, vide its letter dated May 26, 2026, conveyed its approval to the Scheme ("**the Combination**") under Section 31(1) of the Competition Act, 2002. The detailed order of CCI is awaited.

The requisite details, in terms of the provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations and the said SEBI Circular, are included in **Annexure A** enclosed herewith, along with the copy of CCI letter approving the Combination.

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

Onkar Ghangurde

Head - Legal, Company Secretary & Compliance Officer
ICSI Membership No. A30636

Encl.: As above

Annexure A

Sr. No.	Particulars	Details
a)	Name of the regulatory or licensing authority	The Hon'ble Competition Commission of India ("CCI")
b)	Brief details of the approval/ license obtained/ withdrawn/ surrendered	The CCI has vide its letter dated May 26, 2026, conveyed its approval to the proposed Scheme of amalgamation (by way of merger by absorption) of Indovida India Private Limited ("Indovida India") with the Company and their respective shareholders, on a going concern basis, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules framed thereunder, under Section 31(1) of the Competition Act, 2002.
c)	Impact/ relevance of such approval/ license to the listed entity	Not Applicable
d)	Withdrawal/ cancellation or suspension of licence/ approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	Not Applicable
e)	Period for which such approval/ license is/ was valid	Not Applicable
f)	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval	Not Applicable



सत्यमेव जयते



Fair Competition
For Greater Good

भारतीय प्रतिस्पर्धा आयोग COMPETITION COMMISSION OF INDIA

By e-mail and speed post

Comb. Reg. No.: C-2026/04/1403

26th May 2026

सेवा में / To,

Mr. Karan S. Chandhiok,
Chandhiok & Mahajan,
Advocates and Solicitors
C-524, Defence Colony,
New Delhi – 110 024,
Email: karan.chandhiok@chandhiok.com

Ms. Gauri Chhabra
One World Center, Tower 2A and
2B, 10th floor, Senapati Bapat Marg, Lower
Parel West, Mumbai, Maharashtra 400013.
Email: gauri.chhabra@trilegal.com

Subject: Communication under sub-regulation (1) of Regulation 28 of the Competition Commission of India (Combinations) Regulations, 2024

संदर्भ पर दिनांक 01.04.2026 को प्रतिस्पर्धा अधिनियम, 2002 (अधिनियम) की धारा 6 की उपधारा (2) के अंतर्गत Indovida India Private Limited, EPL Limited and Indorama Netherlands B.V., द्वारा दाखिल सूचना (धारित पंजीकरण सं. सी-2026/04/1403) की ओर आकर्षित किया जाता है।

2. इस संबंध में, आपको एतद् द्वारा सूचित किया जाता है कि आयोग ने अपनी 26.05.2026 को आयोजित बैठक में प्रस्तावित संयोजन पर विचार किया और इसे अधिनियम की धारा 31 की उपधारा (1) के अंतर्गत अनुमोदित कर दिया है।

3. इस संबंध में आयोग का आदेश अलग से जारी किया जा रहा है।

Reference is invited to the notice (bearing Registration No. C-2026/04/1403) filed by Indovida India Private Limited, EPL Limited and Indorama Netherlands B.V. on 01st April 2026, under sub-section (2) of Section 6 of the Competition Act, 2002 (Act).

2. In this regard, you are hereby informed that the Commission, in its meeting held on 26th May 2026, considered the proposed combination and approved the same under Section 31 (1) of the Act.

3. The order of the Commission in this regard will follow.


सचिव/Secretary

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