

September 11, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 500135

National Stock Exchange of India Ltd.

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
Trading Symbol: EPL

Sub. : Update on Credit Rating – EPL Limited (“Company”)

**Ref. : 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI LODR Regulations”)
2. ISIN: INE255A01020**

Sir/ Madam,

In terms of the above referred provisions of SEBI LODR Regulations, we wish to inform you that India Ratings and Research (“Ind-Ra”) has, on September 10, 2026, revised the Issuer Rating assigned to the Company, while re-affirming the Rating assigned for the Commercial Papers, more particularly as follows:

Facilities	Ratings	Rating actions
Issuer Rating	IND AA+/Rating Watch with Developing Implications	Placed on Rating Watch with Developing Implications
Commercial paper	IND A1+	Affirmed

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

Onkar Ghangurde

Head - Legal, Company Secretary & Compliance Officer
ICSI Membership No. A30636

Registered Office

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